

## **Directorate for Deputy Chief Executive Legal and Democratic Services**

Service Director: Nick Graham Buckinghamshire Council The Gateway Gatehouse Road Aylesbury HP19 8FF

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Cllr Jaspal Chhokar Gerrards Cross Town Council South Lodge East Common Gerrards Cross SL9 7AD

10 January 2024

## **Dear Councillor Chhokar**

## The Memorial Centre, 8 East Common, Gerrards Cross, Buckinghamshire SL9 7AD Nomination for registering as an asset of community value

I refer to the above application received by this Council on 11 December 2023, and write to confirm that the nomination has resulted in its listing as an asset of community value. I enclose a copy of the Decision Notice by way of confirmation.

The property will now be added to the Register of Assets of Community Value maintained by the Council pursuant to the provisions of S87 of the Act.

The Council will also make an application to the Land Registry for a restriction in the appropriate form to be noted on the registered title of the property, in order to prevent it from being sold without compliance with the provisions of the Act.

If the property is placed on the market this triggers the Interim Moratorium Period which is the 6 week period during which time Community Interest Groups with a local connection, may register an expression of interest to purchasing the property.

If a Community Interest Group expresses an interest to bid, then the full six-month moratorium period will come into operation. The full moratorium period gives the Community Interest Group time to arrange finance for the potential purchase. During the full moratorium period the owner can continue to market the property and enter into negotiations with interested purchasers, but the owner cannot exchange contracts for sale with anyone other than a Community Interest Group, until after the six-month period has expired.

If you require more details about the process please refer to the Council's web-page on Community Right to Bid

https://www.buckinghamshire.gov.uk/community-and-safety/community-right-to-bid-assets-of-community-value/

Alternatively, The Secretary of State can offer advice and assistance to any Community Interest Groups considering or involved in bidding for property that is an Asset of Community Value. <a href="http://mycommunity.org.uk/resources/the-community-right-to-bid-step-by-step/">http://mycommunity.org.uk/resources/the-community-right-to-bid-step-by-step/</a>

In accordance with Section 92 of the Act the owner of the land is entitled to request a review of this decision. A request must be made in writing and received by the Council within 56 days of the date of this notice or such longer period as the Council may agree in writing.

If a request is made the review will be carried out by a senior officer of the Council nominated by the Chief Executive and will be complete within 56 days of receiving the request, or such longer period as is agreed with the owner in writing.

A request must be addressed to Service Director of Legal and Democratic Services, Buckinghamshire Council, The Gateway, Gatehouse Road, Aylesbury, Bucks HP19 8FF

Yours sincerely

Leslie Ashton

Principal Committee and Governance Services Officer Legal and Democratic Services, Deputy Chief Executive Directorate